

Appendix 1. Action Plan for Initiating Economic Transformation

Strategic Issue	Activity/Action Required	Responsible Entity
1. Market Size: Articulation of deliberate policies aimed at attracting more and more foreign talent to its shores. The rationale is to increase both market size and the innovative capacity of the country	1.1 Develop new immigration policy and determine the optimal number of immigrants per year and eligibility criteria for selecting them	1.1.1 CUS and Ministry of Home Affairs; Cabinet of Ministers
	1.2 Amend existing immigration and citizenship laws to reflect adoption of the new immigration policy	1.1.2 House of Assembly/Ministry of Home Affairs
	1.3 Develop a targeted promotional campaign to advertise/promote new immigration policy to attract eligible target groups	1.1.3 CUS and Immigration Dept/Ministry
2. Identifying [market-led] economic transformation opportunities	2.1 Support the public-private dialogue (PPD) process by supporting the creation of deliberation councils and funding for studies to support the technical work of the councils. The studies would help identify ways in which productivity could be increased through adequate provision of public inputs	2.1.1 CUS and the SBF
	2.2 Carry out an analysis of its export sophistication and the degree of connectivity of Suriname's product space.	2.2.1 CUS with donor assistance
3. Implementing the economic transformation programme	3.1 Create a venture fund designed to promote new activities or processes or a refocusing of development banks on facilitating longer strategic jumps.	3.1.1 CUS in collaboration with IDCS and Development Bank
	3.2 Articulate an industrial policy supportive of the identified opportunities and "early (investment) starts" in the new process	3.2.1 Planning Department and CUS
	3.3 Build a new industrial zone(s) with an experienced management team. The management team would have to promote the use of the industrial zone by attracting new investors and by identifying the critical industry factors for success (i.e. the ecosystems) and addressing them.	3.3.1 CUS guidance to Development Park Authority